

NAGAPATTINAM BRANCH

Ref: SN/1212/1212619017404/2025-26

Date: 04.06.2025

To

1. Mr. Parthipan.K,
S/o. Kattamuthu,
3-949 Karukudi,
Thirukuvalai,
Nagapattinam,
TamilNadu-610204.
Mob:8098664661
2. Mr. Kathamuthu.T,
S/o. Thangarasu,
3/114/3,North Street Kunnur,
Pattamangalam,
Thiruvarur,
TamilNadu – 610203.
Mob:9443946395.

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9 of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank NAGAPATTINAM Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **NAGAPATTINAM Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank
ENCLOSURE - SALE NOTICE

(A GOVERNMENT OF INDIA UNDERTAKING)
NAGAPATTINAM BRANCH

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer Nagapattinam branch of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **23.06.2025** for recovery of **Rs.11,92,944.63** (Rupees Eleven Lakhs Twenty Six Thousand Eight Hundred Seventy One and Paise Twenty Three Only) as on date (Rs.6,91,921.66 in account number 1212619017404 as on 26.05.2025 with further interest, costs etc., from 27.05.2025 and Rs. 5,01,022.97 in account number 1212619017410 as on 17.05.2025 with further interest, costs etc., from 18.05.2025) due to Nagapattinam branch of Canara Bank from **Mr. Parthipan.K, S/o. S/o. Kattamuthu and Mr. Kathamuthu.T, S/o.Thangarasu.**

Details and full description of the property with known encumbrances, if any:

All part and parcel of the Residential property situated in Nagapattinam Registration district, Thiruthuraipoondi Sub Registry, Thiruthuraipoondi taluk Kunnur Village.

R.S.No.23/9 Nanjai to an Extent of 0.05 cents

R.S.No.23/10 Punjai to an entire Extent of 0.02.1/2 Cents

R.S.No.23/11 Punjai to an Extent of 0.05 Cents

R.S.No.26/30 Natham Jari to an Extent of 0.08.1/2 Cents

R.S.No.26/3 (New Survey No26/3B Punjai to an extent of 0.02.1/2 cents

R.S.No.26/4 Punjai to an entire Extent of 0.07.1/2 Cents

Totally 1-6 items 30 ½ Cents 0.12.5 Ais, 1250 Sqm Manai in House bearing D.No.3/114-2 RCC House, North Street, Kunnur Village.

Boundaries:

North to Rajendran house and Manai

East to Road

South to Balakrishnan Manai

West to Rajendran Nanjai

The **Reserve Price** will be **Rs.27,36,000/-** (Rupees Twenty Seven Lakhs Thrity Six Thousand Only) and the **Earnest Money Deposit** will be **Rs.2,73,600/-** (Rupees Two Lakhs Seventy Three Thousand Six Hundred Only). The **Earnest Money Deposit** shall be deposited on or before **21.06.2025** before 4 pm.

There are no encumbrances on the above property affecting the title of the auction purchaser to the best of our knowledge.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Chief Manager, Nagapattinam Branch Canara bank, Ph. No. 9489045770 or Regional Office, 8220087527 during office hours on any working day.

Date: 04.06.2025

Place: NAGAPATTINAM

Authorised Officer

CANARA BANK

Detailed Terms and Conditions of Sale Notice

- | | | |
|---|--|--|
| 1 | Name and Address of the Secured Creditor | Canara Bank, Nagapattinam Branch,
73, East Neela East Street, PB No.32, |
|---|--|--|

Nagapattinam District, Nagapattinam-611001.

- 2 Name and Address of the Borrower/ Guarantor
- Mr. Parthipan.K,
S/o. Kattamuthu,
3-949 Karukudi,
Thirukuvalai,
Nagapattinam,
TamilNadu-610204.
Mob:8098664661
- Mr. Kathamuthu.T,
S/o. Thangarasu,
3/114/3, North Street Kunnur,
Pattamangalam,
Thiruvarur,
TamilNadu – 610203.
Mob:9443946395.
- 3 Total liabilities as on date
- Rs.11,92,944.63 (Rupees Eleven Lakhs Twenty Six Thousand Eight Hundred Seventy One and Paise Twenty Three Only) as on date (Rs.6,91,921.66 in account number 1212619017404 as on 26.05.2025 with further interest, costs etc., from 27.05.2025 and Rs. 5,01,022.97 in account number 1212619017410 as on 17.05.2025 with further interest, costs etc., from 18.05.2025)**
- 4 Mode of Auction :
- Online Electronic Bidding (E- Auction)
- a) Details of Auction service provider :
- M/s PSB Alliance Pvt. Ltd
Mobile No:8291220220.
Email:support.BAANKNET@psballiance.com).
- c) Date & Time of Auction :
- Date : 23.06.2025**
Time: between 12.30 pm - 1.30 pm
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)
- d) Portal of E-Auction :
- <https://baanknet.com/>
- 5 Details of Properties:
- All part and parcel of the Residential property situated in Nagapattinam Registration district, Thiruthuraipoondi Sub Registry, Thiruthuraipoondi taluk Kunnur Village.
- R.S.No.23/9 Nanjai to an Extent of 0.05 cents
R.S.No.23/10 Punjai to an entire Extent of 0.02.1/2 Cents
R.S.No.23/11 Punjai to an Extent of 0.05 Cents
R.S.No.26/30 Natham Jari to an Extent of 0.08.1/2 Cents
R.S.No.26/3 (New Survey No26/3B Punjai to an extent of 0.02.1/2 cents
R.S.No.26/4 Punjai to an entire Extent of 0.07.1/2 Cetns
- Totally 1-6 items 30 ½ Cents 0.12.5 Aisr, 1250 Sqm
Manai in House bearing D.No.3/114-2 RCC
House, North Street, Kunnur Village.

Boundaries:

North to Rajendran house and Manai
East to Road
South to Balakrishnan Manai
West to Rajendran Nanjai

Rs.27,36,000/-

- a) **Reserve Price**
- b) **EMD & last date of deposit of EMD :** **Rs.2,73,600/-**
21.06.2025 till 04:00 PM

7 Other terms and conditions :

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected with prior appointment of Branch / Authorised Officer.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **21.06.2025**, 4.00 pm.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider.
BAANKNET (M/s.PSB AlliancePvt.Ltd),ContactNo:8291220220,
Email:support.Baanknet@psballiance.com.
<https://baanknet.com/>
- f) After payment of the EMD amount through **M/s.PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan** the intending bidders should submit a copy of the following documents/details on or before **21.06.2025**,4.00 PM, to Canara Bank, **Nagapattinam** Branch, by hand or by email. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- i) Bidders Name. Contact No. Address, E Mail Id.
- ii) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider.
BAANKNET (M/s.PSB AlliancePvt.Ltd),ContactNo:8291220220,
Email:support.Baanknet@psballiance.com.<https://baanknet.com/>
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000/-** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs.50,000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of ‘Online’ auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor or such extended period as may be agreed upon in writing between the Secured Creditor and the Purchaser,

in any case not exceeding three months. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- k) **For sale proceeds of Rs.50 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Nagapattinam branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Manager, Canara Bank, Nagapattinam Branch (Mob: 9489045770) e-mail id cb1212@canarabank.com OR the service provider BAANKNET (M/s.PSB AlliancePvt.Ltd),ContactNo:8291220220, Email:support.Baanknet@psballiance.com, <https://baanknet.com/>

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Nagapattinam
Date: 04.06.2025

Authorised Officer
Canara Bank